

PRESTARIANG BERHAD (922260-K)
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

	Note	Individual Quarter		Cumulative Period	
		Current Year Quarter 30/9/2015 RM'000	Preceding Year Quarter 30/9/2014 RM'000	Current Year To Date 30/9/2015 RM'000	Preceding Year To Date 30/9/2014 RM'000
Revenue		16,133	16,850	91,162	66,490
Cost of sales		(5,776)	(7,700)	(63,287)	(34,310)
Gross profit		10,357	9,150	27,875	32,180
Other income		1,037	1,079	3,276	2,162
		11,394	10,229	31,151	34,342
Administrative expenses		(5,075)	(4,663)	(14,722)	(14,292)
Other expenses		(434)	(445)	(1,338)	(1,453)
Finance costs		(26)	(13)	(133)	(46)
Profit before taxation	B5	5,859	5,108	14,958	18,551
Income tax expense	B6	(1,002)	(76)	(1,002)	(76)
Profit after taxation		4,857	5,032	13,956	18,475
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		4,857	5,032	13,956	18,475
Profit after taxation attributable to:-					
- Owners of the Company		5,021	5,032	14,120	18,475
- Non-controlling interest		(164)	-	(164)	-
		4,857	5,032	13,956	18,475
Total comprehensive income attributable to:					
- Owners of the Company		5,021	5,032	14,120	18,475
- Non-controlling interest		(164)	-	(164)	-
		4,857	5,032	13,956	18,475
Earnings Per Share attributable to owners of the Company (Sen)					
- Basic	B13	1.04	1.04	2.92	3.82
- Diluted		N/A	N/A	N/A	N/A

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015

	Note	Unaudited As at 30/9/2015 RM'000	Audited As at 31/12/2014 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		13,044	13,130
Development costs		4,958	3,383
		<u>18,002</u>	<u>16,513</u>
CURRENT ASSETS			
Inventories		4,990	1,012
Trade receivables		73,697	18,490
Amount owing by contract customers		12,194	3,999
Other receivables, deposits and prepayments		4,542	1,558
Short-term investments		14,860	31,286
Cash and bank balances		72,229	106,431
Tax recoverable		329	370
		<u>182,841</u>	<u>163,146</u>
TOTAL ASSETS		<u>200,843</u>	<u>179,659</u>
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade payables		18,924	5,498
Other payables and accruals		8,852	4,133
Borrowings	B8	144	274
Provision for taxation		951	38
		<u>28,871</u>	<u>9,943</u>
NET CURRENT ASSETS		<u>153,970</u>	<u>153,203</u>
NON-CURRENT LIABILITIES			
Borrowings	B8	659	763
		<u>659</u>	<u>763</u>
TOTAL LIABILITIES		<u>29,530</u>	<u>10,706</u>
NET ASSETS		<u>171,313</u>	<u>168,953</u>
EQUITY			
Share capital		48,400	48,400
Share premium		74,712	74,712
Treasury shares		(1,203)	-
Merger deficit		(14,212)	(14,212)
Non-controlling interest		326	-
Retained profits	B10	63,290	60,053
TOTAL EQUITY		<u>171,313</u>	<u>168,953</u>
TOTAL LIABILITIES & EQUITY		<u>200,843</u>	<u>179,659</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)		35.40	34.91

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

	←----- Non-distributable -----→ Distributable							
	Share Capital RM'000	Share Premium RM'000	Treasury shares RM'000	Merger Deficit RM'000	Retained Profits RM'000	Attributable to owners of the Company RM'000	Non-controlling Interest RM'000	Total Equity RM'000
1 January 2014	22,000	21,531	-	(14,212)	67,627	96,946	1	96,947
Profit after taxation / Total comprehensive income	-	-	-	-	20,226	20,226	-	20,226
Transaction with owners of the Company:-								
-Acquisition of a subsidiary	-	-	-	-	(9)	(9)	(1)	(10)
-Bonus issue	22,000	(18,119)	-	-	(3,881)	-	-	-
-Issuance of shares	4,400	72,160	-	-	-	76,560	-	76,560
-Share issuance expenses	-	(860)	-	-	-	(860)	-	(860)
-Dividends paid	-	-	-	-	(23,910)	(23,910)	-	(23,910)
Total transaction with owners of the Company	26,400	53,181	-	-	(27,800)	51,781	(1)	51,780
At 31 December 2014	48,400	74,712	-	(14,212)	60,053	168,953	-	168,953
Profit after taxation / Total comprehensive income	-	-	-	-	14,120	14,120	(164)	13,956
Transaction with owners of the Company:-								
-Dividends paid	-	-	-	-	(10,883)	(10,883)	-	(10,883)
-Purchase of treasury shares	-	-	(1,203)	-	-	(1,203)	-	(1,203)
Total transaction with owners of the Company	-	-	(1,203)	-	(10,883)	(12,086)	-	(12,086)
Changes in ownership interest in a subsidiary that do not result in a loss of control:-								
-Effect of changes in stake	-	-	-	-	-	-	490	490
At 30 September 2015	48,400	74,712	(1,203)	(14,212)	63,290	170,987	326	171,313

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

	Current Year To Date 30/9/2015 RM'000	Preceding Year To Date 30/9/2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	14,958	18,551
Adjustments for:		
Amortisation of development cost	-	39
Depreciation of property and equipment	1,333	1,160
Interest expense	12	11
Interest income	(2,775)	(318)
Operating profit before working capital changes	<u>13,528</u>	<u>19,443</u>
Operating profit before working capital changes:-		
Changes in inventories	(3,978)	1,404
Changes in trade and other receivables	(57,012)	(15,026)
Increase in amount owing by contract customers	(8,195)	-
Changes in trade and other payables	18,145	(10,680)
CASH USED IN OPERATING ACTIVITIES	<u>(37,512)</u>	<u>(4,859)</u>
Interest paid	(12)	(11)
Income tax (paid)/refund	(1,227)	41
NET CASH USED IN OPERATING ACTIVITIES	<u>(38,751)</u>	<u>(4,829)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Acquisition of equity interest in a subsidiary by a non-controlling interest	490	-
Purchase of property and equipment	(1,247)	(1,090)
Interest received	2,775	318
Development costs paid	(1,575)	(283)
Withdrawal/(purchase) of short term investments	16,426	(90,409)
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	<u>16,869</u>	<u>(91,464)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase obligation	(100)	(126)
Repayment of term loan	(134)	(158)
Dividends paid	(10,883)	(19,070)
Share issuance	-	75,700
Acquisition of treasury shares by the Company	(1,203)	-
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	<u>(12,320)</u>	<u>56,346</u>
Net decrease in cash and cash equivalents	(34,202)	(39,947)
Cash and cash equivalents at beginning of the financial period	106,431	45,132
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD	<u>72,229</u>	<u>5,185</u>
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-		
Cash and bank balances	10,191	1,910
Deposits with licensed banks	64,457	5,862
	<u>74,648</u>	<u>7,772</u>
Less: Deposits pledged with licensed banks	(2,419)	(2,587)
	<u>72,229</u>	<u>5,185</u>

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**PRESTARIANG BERHAD (922260-K)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER
2015**

NOTES TO THE INTERIM FINANCIAL REPORT

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING
STANDARDS 134 (“MFRS 134”)**

A1. BASIS OF PREPARATION

The unaudited interim financial statements (Report) have been prepared in accordance with the requirements of MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the Main Board. This Report also complies with IAS 34: *Interim Financial Reporting* issued by the International Accounting Standards Board (IASB).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 December 2014. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the Condensed Report are consistent with those followed in the preparation of the Group’s audited financial statements for the financial year ended 31 December 2014, except for the adoption of Amendments to Standards and Issue Committee (IC) interpretations effective as of 1 January 2014.

2.1 Adoption of Amendments to Standards and IC Interpretations

The Group has adopted the following Amendments to Standards and IC Interpretations, with a date of initial application of 1 January 2014.

Amendments to MFRS 119 Employee Benefits - Defined Benefit Plans: Employee Contributions

Annual Improvements to MFRSs 2010 - 2012 Cycle

Annual Improvements to MFRSs 2011 - 2013 Cycle

The adoption of the above pronouncements did not have any impact on the financial statements of the Group.

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A2. CHANGES IN ACCOUNTING POLICIES (CONT'D)

2.2 Standard issued but not yet effective

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group:

MFRS and IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instrument (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisition of Interest in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities - Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The above accounting standards and interpretations (including the consequential amendments) are not relevant to the Group's operations except as follows:-

- (i) MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held.
- (ii) MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customers. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.

PRESTARIANG BERHAD (922260-K)
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A2. CHANGES IN ACCOUNTING POLICIES (CONT'D)

2.2 Standard issued but not yet effective (cont'd)

(iii) Annual Improvements to MFRSs 2012 - 2014 Cycle. These amendments are expected to have no material impact on the financial statements of the Group upon their initial application.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2014 was not qualified.

A4. SEASONAL OR CYCLICAL FACTORS

The Academy segment in particular *Program Pentauliahan Profesional (3P)* and IC Citizen for participating Malaysia public higher institutions. The delivery of both programmes was based on the pre agreed schedules of the participating institutions and may experience high in activities during the semester breaks.

A5. UNUSUAL NATURE

There were no material unusual items or events that affecting the assets, liabilities, equity, net income or cash flow during the current financial quarter.

A6. CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current financial quarter.

A7. CHANGES IN DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter except as discussed below:-

The Company purchased 655,000 of its own issued ordinary shares of RM0.10 each from the open market at prices ranging from RM1.58 to RM2.00 per share for a total consideration (including transaction costs) of RM1, 203,503.

A8. VALUATION OF PROPERTY AND EQUIPMENT

There was no valuation of the property and equipment in the current financial quarter.

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A9. CAPITAL COMMITMENTS

Capital commitments for property and equipment and development costs not provided or in the condensed report as at the end of the financial period were as follows:

	Approved and Contracted for RM'000	Approved but not Contracted for RM'000
Development costs	<u>1,800</u>	<u>-</u>

A10. DIVIDENDS PAID

	9 months ended	
	30/9/2015	30/9/2014
	RM'000	RM'000
In respect of the financial year ended 31 December 2013:		
- declared as fourth interim tax-exempt dividend of 3 sen per ordinary share	-	6,600
In respect of the financial year ended 31 December 2014:		
- declared as first interim tax-exempt dividend of 1.25 sen per ordinary share	-	5,500
- declared as second interim tax-exempt dividend of 1.44 sen per ordinary share	-	6,970
- declared as fourth interim tax-exempt dividend of 0.5 sen per ordinary share	2,420	-
In respect of the financial year ended 31 December 2015:		
- declared as first interim tax-exempt dividend of 0.75 sen per ordinary share	3,630	-
- declared as second interim tax-exempt dividend of 1.00 sen per ordinary share	4,833	-
Total dividends paid	<u>10,883</u>	<u>19,070</u>

A11. SEGMENTAL INFORMATION

The Group's business segments are reflecting the Group's internal reporting structure as follow:

- a) Software & Services and Academy - distribution and managing the software licensing and providing the ICT and O&G training and certification.
- b) Education – devoted to provide specialised computer science and engineering education. It offers computer studies ranges from foundation, degree and post graduate masters and PHD.
- c) Other - The holding company is involved in activity of investment holding.

**PRESTARIANG BERHAD (922260-K)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

A11. SEGMENTAL INFORMATION (CONT'D)

	RESULTS FOR 3 MONTHS ENDED 30 SEPTEMBER 2015					RESULTS FOR 3 MONTHS ENDED 30 SEPTEMBER 2014				
	Software & Services Academy RM'000	Education RM'000	Other RM'000	Inter-Segment Elimination RM'000	Consolidated RM'000	Software & Services Academy RM'000	Education RM'000	Other RM'000	Inter-Segment Elimination RM'000	Consolidated RM'000
By operating segment										
Operating revenue	15,489	606	4,871	(4,833)	16,133	16,396	454	9,053	(9,053)	16,850
Other income	225	5	807	-	1,037	710	2	367	-	1,079
Direct costs	(4,941)	(820)	(15)	-	(5,776)	(6,895)	(805)	-	-	(7,700)
Segment profit	10,773	(209)	5,663	(4,833)	11,394	10,211	(349)	9,420	(9,053)	10,229
Overheads	(2,999)	(1,113)	(1,423)	-	(5,535)	(3,273)	(1,209)	(639)	-	(5,121)
Profit before taxation	7,774	(1,322)	4,240	(4,833)	5,859	6,938	(1,556)	8,781	(9,053)	5,108
Income tax expense	(1,002)	-	-	-	(1,002)	(75)	(1)	-	-	(76)
Profit for the period	6,772	(1,322)	4,240	(4,833)	4,857	6,863	(1,559)	8,781	(9,053)	5,032
Attributable to:										
- Owners of the company	6,772	(1,322)	4,404	(4,833)	5,021	6,863	(1,559)	8,781	(9,053)	5,032
- Non-controlling interest	-	-	(164)	-	(164)	-	-	-	-	-
Profit for the period	6,772	(1,322)	4,240	(4,833)	4,857	6,863	(1,559)	8,781	(9,053)	5,032

**PRESTARIANG BERHAD (922260-K)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

A11. SEGMENTAL INFORMATION (CONT'D)

	RESULTS FOR 9 MONTHS ENDED 30 SEPTEMBER 2015					RESULTS FOR 9 MONTHS ENDED 30 SEPTEMBER 2014				
	Software & Services & Academy RM'000	and Education RM'000	Inter- Segment Elimination RM'000	Other RM'000	Consolidated RM'000	Software & Services & Academy RM'000	and Education RM'000	Inter- Segment Elimination RM'000	Other RM'000	Consolidated RM'000
By operating segment										
Operating revenue	89,507	1,617	(10,883)	10,921	91,162	65,181	(21,153)	21,153	66,490	
Other income	1,181	8	-	2,087	3,276	1,653	-	504	2,162	
Direct costs	(60,833)	(2,439)	-	(15)	(63,287)	(31,980)	-	-	(34,310)	
Segment profit	29,855	(814)	(10,883)	12,993	31,151	34,854	(21,153)	21,657	34,342	
Overheads	(9,301)	(3,459)	-	(3,433)	(16,193)	(9,279)	-	(2,558)	(15,791)	
Profit before taxation	20,554	(4,273)	(10,883)	9,560	14,958	25,575	(21,153)	19,099	18,551	
Income tax expense	(1,002)	-	-	-	(1,002)	(75)	-	(1)	(76)	
Profit for the period	19,552	(4,273)	(10,883)	9,560	13,956	25,500	(21,153)	19,099	18,475	
Attributable to:										
- Owners of the company	19,552	(4,273)	(10,883)	9,724	14,120	25,500	(21,153)	19,099	18,475	
- Non-controlling interest	-	-	-	(164)	(164)	-	-	-	-	
Profit for the period	19,552	(4,273)	(10,883)	9,560	13,956	25,500	(21,153)	19,099	18,475	

**PRESTARIANG BERHAD (922260-K)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER
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A12. MATERIAL EVENTS SUBSEQUENT TO THE END OF INTERIM PERIOD

In the opinion of the Board of Directors, there were no items, transactions or events of a material and unusual nature that have arisen since 30 September 2015 to the date of this announcement which would substantially affect the financial results of the Group for the six months ended that have not been reflected in the condensed financial statements.

A13. CHANGES IN COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group during the current financial quarter.

A14. CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

The Group has no significant transactions with the related parties during the periods under review.

**PRESTARIANG BERHAD (922260-K)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

NOTES TO THE INTERIM FINANCIAL REPORT

**PART B – ADDITIONAL INFORMATION AS REQUIRED BY MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD
(PART A OF APPENDIX 9B)**

B1. OPERATING SEGMENTS REVIEW

3Q15 vs. 3Q14

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Quarter	Preceding Year Quarter	Variance	Current Year To Date	Preceding Year To Date	Variance
	30/9/2015 RM'000	30/9/2014 RM'000	RM'000 (%)	30/9/2015 RM'000	30/9/2014 RM'000	RM'000 (%)
<u>Segmental Revenue:</u>						
Software & Services and Academy	6,970	5,232	1,738 33%	69,229	38,752	30,477 79%
- Software & Services	8,519	11,164	(2,645) -24%	20,278	26,429	(6,151) -23%
- Academy	15,489	16,396	(907) -6%	89,507	65,181	24,326 37%
Education	606	454	152 33%	1,617	1,309	308 24%
Other	4,871	9,053		10,921	21,153	
	20,966	25,903		102,045	87,643	
Inter-segment Elimination	(4,833)	(9,053)		(10,883)	(21,153)	
Group	16,133	16,850	(717) -4%	91,162	66,490	24,672 37%
<u>Profit Before Taxation</u>						
Software & Services and Academy	7,774	6,938	836 12%	20,554	25,575	(5,021) -20%
Education	(1,322)	(1,558)	236 15%	(4,273)	(4,970)	697 14%
Other	4,240	8,781	(4,541) -52%	9,560	19,099	(9,539) -50%
Inter-segment Elimination	(4,833)	(9,053)		(10,883)	(21,153)	
Group	5,859	5,108	751 15%	14,958	18,551	(3,593) -19%

PRESTARIANG BERHAD (922260-K)
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B1. OPERATING SEGMENTS REVIEW (CONT'D)

3Q15 vs. 3Q14 (cont'd)

The Group's revenue for the current quarter of RM16.1 million was 4% or RM0.8 million lower than the corresponding quarter last year of RM16.9 million. Lower revenue was mainly due to lower contribution from both Academy and Software & Services segments.

Other revenue is dividend income received from an operating subsidiary company which is eliminated at the group level.

However, the Group's PBT for the current quarter of RM5.9 million was higher by RM0.8 million or 15% as compared to RM5.1 million in the corresponding quarter last year. Higher PBT was mainly due to higher margin contribution from Academy Segment namely IC Citizen Certification.

YTD15 vs. YTD14

The Group's revenue for YTD15 was RM91.2 million, higher by RM24.7 million or 37% compared to RM66.5 million in YTD14. The revenue for YTD15 was higher mainly due to higher contribution for Software & Services segment particularly from Microsoft Master Licensing Agreement (MLA) 2.0.

The Group's PBT recorded for YTD15 was RM15.0 million, lower by RM3.6 million or 19% from RM18.6 million recorded in YTD14. Lower PBT was mainly due to a flow through of higher revenue contribution from lower margin software & services segment.

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B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

3Q15 vs. 2Q15

	Current Quarter 30/9/2015 RM'000	Immediate Preceding Quarter 30/6/2015 RM'000	Variance	
			RM'000	(%)
<u>Segmental Revenue:</u>				
Software & Services and Academy				
- Software & Services	6,970	26,473	(19,503)	-74%
- Academy	8,519	7,960	559	7%
	<u>15,489</u>	<u>34,433</u>	<u>(18,944)</u>	<u>-55%</u>
Education	606	567	39	7%
Other	4,871	3,630		
	<u>20,966</u>	<u>38,630</u>		
Inter-segment Elimination	<u>(4,833)</u>	<u>(3,630)</u>		
Group	<u>16,133</u>	<u>35,000</u>	<u>(18,867)</u>	<u>-54%</u>
<u>Profit Before Taxation</u>				
Software & Services and Academy	7,774	6,775	999	15%
Education	(1,322)	(1,374)	52	4%
Other	4,240	3,321	919	28%
Inter-segment Elimination	<u>(4,833)</u>	<u>(3,630)</u>		
Group	<u>5,859</u>	<u>5,092</u>	<u>767</u>	<u>15%</u>

The Group's revenue for the current quarter of RM16.1 million was 54% or RM18.9 million lower than the preceding quarter of RM35.0 million. The lower software licenses delivered namely from MLA 2.0 resulted to significant drop in revenue for software & services segment, hence contributed to overall decrease in total revenue.

The Group recorded higher PBT for the current quarter of RM5.9 million, 15% higher than the preceding quarter. The increase in PBT was mainly due to net flow through from higher margin Academy segment, particularly from 3P and IC Citizen.

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B3. PROSPECTS

With the investment that we have made to drive the strategic transformation of the business, the Group is expected to continue its growth performance.

Towards this end, the Board of Directors is confident that for the financial year ending 2015, the Group will remain profitable.

B4. VARIANCE ON PROFIT FORECAST/PROFIT GUARANTEE

The Group did not issue any profit forecast or profit estimate previously in any public document.

B5. PROFIT BEFORE TAXATION

Profit before taxation is derived after taking into consideration of the following:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Year</u> <u>Quarter</u> <u>30/9/2015</u> RM'000	<u>Preceding</u> <u>Year</u> <u>Quarter</u> <u>30/9/2014</u> RM'000	<u>Current</u> <u>Year</u> <u>To Date</u> <u>30/9/2015</u> RM'000	<u>Preceding</u> <u>Year</u> <u>To Date</u> <u>30/9/2014</u> RM'000
Interest income	(895)	(8)	(2,775)	(34)
Other income including investment income	-	(850)	-	(1,586)
Interest expense	2	3	12	11
Depreciation and amortisation	429	441	1,333	1,199
Provision for and write off receivables	-	-	-	-
Provision for and write off inventories	-	-	-	-
(Gain) or loss on disposal of quoted or unquoted investment or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange loss/(gain)	50	62	260	(257)
(Gain) or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

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B6. TAXATION

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Year</u> <u>Quarter</u>	<u>Preceding</u> <u>Year</u> <u>Quarter</u>	<u>Current</u> <u>Year To</u> <u>Date</u>	<u>Preceding</u> <u>Year To</u> <u>Date</u>
	<u>30/9/2015</u> <u>RM'000</u>	<u>30/9/2014</u> <u>RM'000</u>	<u>30/9/2015</u> <u>RM'000</u>	<u>30/9/2014</u> <u>RM'000</u>
Malaysia tax:				
- for the current year	<u>1,002</u>	<u>76</u>	<u>1,002</u>	<u>76</u>

Prestariang Systems Sdn. Bhd., the main subsidiary of the Group, has been granted the Multimedia Super Corridor Malaysia Status ("MSC Status"), which qualifies PSSB for the Pioneer Status incentive under the Promotion of Investments Act 1986. PSSB enjoys full exemption from income tax on its statutory income from pioneer activities for ten years, from 30 June 2005 to 29 June 2015. Therefore, the taxation of the Group and of the Company was in respect of interest income.

The Pioneer Status has completed during the period under review.

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B7. STATUS OF CORPORATE PROPOSAL

The Group has no significant corporate proposal during the periods under review except as disclosed below:-

Transfer of 30 Percent Shares in Prestariang Education Sdn Bhd ("PESB")

On 19 November 2014, Prestariang had accepted the terms of Letter of Intent ("LOI") from Majlis Amanah Rakyat ("MARA") expressing MARA's intention to acquire thirty percent (30%) interest in Prestariang Education Sdn Bhd (PESB), a wholly owned subsidiary of Prestariang Berhad, the entity that established University Malaysia of Computer Science & Engineering ("UniMy").

During the period under review, the Company is in the midst of finalizing the terms and conditions of the agreement.

B8. GROUP BORROWING AND DEBTS SECURITIES

The Group's borrowing and debts securities as at 30 September 2015 are as follows:

	Long term borrowings			Short term borrowings		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Borrowings</u>						
- Hire purchase payables	-	-	-	15	-	15
- Term loan	659	-	659	129	-	129
TOTAL	659	-	659	144	-	144

B9. MATERIAL LITIGATION

There was no material litigation as at the date of issuance of this quarterly report.

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B10. REALISED AND UNREALISED PROFITS

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits below is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities.

	As at 30/9/2015 RM'000	As at 30/9/2014 RM'000
Total retained profits		
- Realised	60,339	60,191
- Unrealised	-	-
	<hr/> 60,339	<hr/> 60,191
Add : Consolidated adjustments	2,951	2,960
Total Group retained earnings as per consolidated accounts	<hr/> <u>63,290</u>	<hr/> <u>63,151</u>

B11. FAIR VALUE HIERARCHY

There was no transfers between any levels of the fair value hierarchy took place during the current quarter and the comparative period. There was also no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

B12. PROPOSED DIVIDEND

On 25 November 2015, The Board of Directors declared a third interim single-tier exempt dividend of 1.0 sen per ordinary share amounting to RM4,840,000 in respect of the financial year ending 31 December 2015.

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B13. EARNINGS PER SHARE

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current</u>	<u>Preceding</u>	<u>Current</u>	<u>Preceding</u>
	<u>Year</u>	<u>Year</u>	<u>Year</u>	<u>Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	30/9/2015	30/9/2014	30/9/2015	30/9/2014
Total comprehensive income attributable to owners of the Company (RM'000)	5,021	5,032	14,120	18,475
Weighted average number of ordinary shares in issue ('000)	484,000	484,000	484,000	484,000
Basic earning per share (sen)	1.04	1.04	2.92	3.82

B14. AUTHORISED FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 November 2015.

BY ORDER OF THE BOARD

CHUA SIEW CHUAN (MAICSA 0777689)
PAN SENG WEE (MAICSA 7034299)
 Secretaries
Kuala Lumpur
25 November 2015